

# TRST01

TRUST · TRANSPARENCY · TRACEABILITY

## Weekly Newsletter

# BlockC<sup>27</sup>

## Blockchain Use Cases

**Hey Folks,**

**This week much was discussed on adoption on Metaverse by Global Financial Institute. is it Just the beginning ?**

**On Contrary Zuckerberg Has Burned \$500 Billion Turning Facebook to Meta** (Facebook has lost more than half a trillion dollars in market value since its August peak)

**This week we also feature blockchain on main stream adoption by ICAI, Increasing NFT adoption. NFT market place growing exponentially. In editorial section we cover on interesting aspect of Blockchain Carbon neutral protocols.**

**Happy reading.**

**Best Regards  
Prabir**



## Blockchain and Carbon Neutral

Blockchain has been the potential to affect sustainability reporting. At its core is the ability to create records that are more credible and more resistant to fraud – similar to sharable online documents in which anyone can see or prevent manipulation of records. Blockchain solves problems regarding the lack of information. With its transparent, unforgeable, and secure data, everyone could have access to a substantial amount of information.

[READ MORE](#)



## JPMorgan becomes world's first bank to arrive on metaverse

JPMorgan, the largest bank in the US, said it has become the first lender to arrive in the metaverse -- a virtual world based on blockchain technology, according to Coindesk.

JPMorgan unveiled the Onyx lounge (the name refers to the bank's suite of Ethereum-based services)

and released a report exploring how businesses can find opportunities in the metaverse. JPMorgan said that there is a lot of client interest to learn about metaverse and they are attempting to highlight what the current reality is, and what needs to be built next in technology, commercial infrastructure, privacy/identity and workforce to maximise the full potential of our lives in the metaverse, the bank told CoinDesk in an email.t

[READ MORE](#)


## ICAI to adopt Blockchain Tech for Audit

Considered to be one of the safest and most secure information-recording and financial transaction mechanisms today, blockchain technology will now become part of the Institute of Chartered Accountants of India (ICAI). The Chartered accountants' apex body ICAI has announced its decision to explore the use of blockchain technology in auditing.

[READ MORE](#)

## Crypto tax turned out to be a blessing for India's leading exchanges like WazirX

Crypto tax turned out to be a blessing for India's leading exchanges like WazirX. Binance-owned WazirX, India's largest crypto bourse, has seen daily sign-ups on its platform jump almost 30% since Feb. 1, when the government unveiled the levy on the transfer of digital assets in its annual budget, said co-founder Nischal Shetty. At rival CoinSwitch, the daily increase was 35%, according to founder Ashish Singhal.

[READ MORE](#)



## How An NFT Pivot Turned A Tiny Mobile Game Company Into Multibillion-Dollar Powerhouse

Yat Siu is exhausted. The 49-year-old Austrian-born, Hong Kong-based exec isn't sleeping more than a few hours a night these days but can't stop himself from jumping into high gear when asked about his blockchain gaming business, Animoca Brands. Sporting a hooded black jacket and half-rimmed glasses, he wildly gesticulates as he expounds on the glorious destiny he sees for gaming decentralization and digital property rights. "Maybe we can even reshape how people think about classic forms of capitalism," he says.

[READ MORE](#)


## When you count users instead of dollars, the NFT world is tiny

"If you see this, you're very early," teased the Twitter account for Kapetta, a new "anime-inspired" NFT project. The line has become a familiar trope in the frothy market for non-fungible tokens, where blockchain-powered proof of ownership has created a hyper-speculative digital art market. Sure enough, within hours thousands of new followers hoping to get in on the ground floor sent Kapetta viral, based on nothing more than a sleek silhouette and a promise.

Being "early" in the unregulated world of NFTs can be highly lucrative. The first supporters of a new project are often rewarded with "whitelist" access before the token goes on sale to the general public. With enough hype, whitelisting can mean paying a few hundred dollars for an NFT that can be resold for thousands just hours later.

[READ MORE](#)

## New York Stock Exchange Files Trademark Application For NFT Marketplace

The New York Stock Exchange has filed an application to register the term "NYSE" for a marketplace for non-fungible tokens (NFTs), taking a step closer to setting up an online trading place for cryptocurrencies and NFTs.

The hype around cryptocurrencies last year spilled over to NFTs, a form of speculative investment that has attracted fans including former U.S. first lady Melania Trump and Jamaican sprint great Usain Bolt.

Companies involved in this sector have also been backed by heavyweights Microsoft Corp and SoftBank Group Corp. If the NYSE launches a new marketplace, it would compete with SuperRare, Rarible and NFT marketplace giant OpenSea, which was valued at \$13.3 billion after its latest funding round.

However, a spokesperson for the NYSE said it has no immediate plans to launch cryptocurrency or NFT trading.

[READ MORE](#)
[READ MORE](#)

## JPMorgan First Bank in Metaverse, Virtual Tiger to Greet Visitors in Digital Lounge

JPMorgan First Bank in Metaverse, Virtual Tiger to Greet Visitors in Digital Lounge.JPMorgan First Bank in Metaverse, Virtual Tiger to Greet Visitors in Digital



To Subscribe Newsletter mail us [journey@trst01.com](mailto:journey@trst01.com)



## Metaverse platform Bullieverse raises \$4 mn from VCs, blockchain players

Bullieverse, an open-world metaverse platform, has raised \$4 million from Web3.0 venture funds and investors to build an arcade of play-to-earn games for the community. The company said in a press release that notable blockchain players such as OkxBLOCKdream Ventures, Fundamental Games, 6th Man Ventures and several others invested in Bullieverse..

[READ MORE](#)


## MSME sector can be revived using blockchain tech: Raghav Gupta, CEO, Censor Black

Having already taken a massive hit from the lockdowns due to the COVID-19 pandemic, a majority of micro, small and medium enterprises (MSMEs) are still struggling with issues like lack of credit, falling cash flows and an unstable commodity price regime due to frequent global supply chain shocks.

[READ MORE](#)

## Top 10 Trusted NFT Marketplace Development Companies In India 2022 - 2023

Non-fungible tokens or NFTs are cryptographic assets on a blockchain with unique identification codes and metadata that distinguish them from each other. Unlike cryptocurrencies, they cannot be traded or exchanged at equivalency. NFT is a market that has introduced businesses, investors, users, and ordinary people to great opportunities.

[READ MORE](#)


To Subscribe Newsletter mail us [journey@trst01.com](mailto:journey@trst01.com)