

TRST01

TRUST · TRANSPARENCY · TRACEABILITY

Weekly Newsletter

BlockC²⁷

Blockchain Use Cases

Hey Folks,

This week much was discussed on Ibig funding for Indian Blockchain Polygon funded for \$450 Million by Sequoia, Tiger Global

This week we also feature Intel Launching Custom Blockchain chip for Data Mining. NFT market place growing exponentially. In editorial section we cover on interesting aspect of ESG and Carbon Trading.

Happy reading.

**Best Regards
Prabir**



ESG Buzz and Blockchain Traceability

India has introduced new environment, social, and governance (ESG) reporting requirements for the top 1,000 listed companies by market capitalization. The Securities and Exchange Board of India (SEBI) stipulates that the disclosure must be made through a new format, namely the Business Responsibility and Sustainability Report (BRSR). BRSR reporting has been voluntary for FY 2021-22 but will be mandatory from FY 2022-23...

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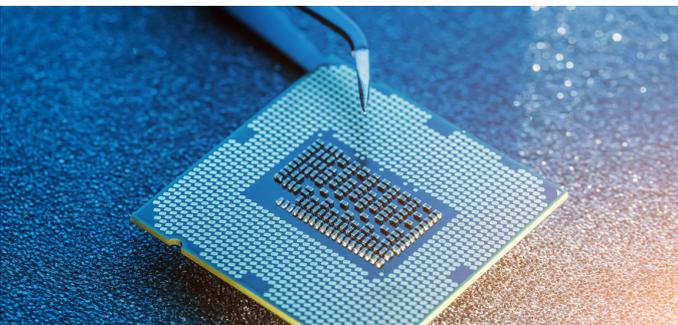
TRST01 Secures Seed Round from Octave USA, and from Top Tech Leaders

- The Seed Funding Round was led by Octave Holding and Investment a US based private equity firm
- Over Fifteen India and Global enterprises have implemented TRST01 Blockchain Solutions
- The Company plans to use the funding to expand its resources and platform capability

Monday, 07 February 2022 : TRST01 (TrayamBhu Tech Solutions Pvt. Limited) a leading provider of blockchain solutions, today announced it has raised an undisclosed seed round from Octave Ventures and others. The newly-injected funds will be invested in developing newer Blockchain products on climate tech covering ESG, Carbon Credit, and Tokenisation Carbon Assets, etc, and also to expand business operations in the USA and other emerging markets shortly.

Apart from market expansion, the firm is also moving aggressively on its hiring spree. It is planning to expand its team by hiring fifty new resources by end of 2022.

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Intel Is Making Custom Blockchain Chips

The rumors were true — Intel is investing in blockchain technology and will be releasing a specialized computing chip designed for just that. The usage of the chip will presumably include Bitcoin mining in as efficient a manner as possible. Intel released the news in a statement on its website, emphasizing that it plans to take part in the development of blockchain technologies in new, energy-efficient ways. In order to do this, Intel has formed a new Custom Compute Group within its Accelerated Computing Systems and Graphics unit

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Blockchain is inherently good for governance: STPI DG Arvind Kumar

STPI Director-General Arvind Kumar said the Software Technology Parks of India (STPI) has created a centre for excellence, Apiary, in Gurugram to promote the blockchain ecosystem where it will onboard 25 new start-ups working in the segment in addition to 10 entities that are already working there.

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FlamingoDAO's NFT Portfolio Is Now Worth \$1B

One of the most exclusive decentralized autonomous organizations, FlamingoDAO, has shed light on the parabolic returns in the non-fungible token (NFT) space. FlamingoDAO's massive NFT portfolio, which boasts 215 CryptoPunks and 22 Bored Apes, is now worth an estimated \$1 billion according to CoinDesk's conversations with FlamingoDAO members and reporting from Forbes.

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YouTube wants to bring NFTs to its platform — touts it as a way for creators to make more money

Twitter's in, Instagram is in, and now YouTube has signalled its intention to adopt non-fungible tokens (NFTs) on its platform. To be fair, YouTube chief executive Susan Wojcicki had signalled the company's intention to include NFTs on its platform last month, but the blog post from last night makes things a tad clearer.

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Salesforce working on NFT cloud service

Salesforce told employees at a sales kickoff on Wednesday that the company plans to release an NFT Cloud, according to people with knowledge of the matter. NFTs (non-fungible tokens) are unique digital assets stored using blockchain technology. They've taken off in the world of art and collectibles, and Salesforce sees an opportunity to bring the technology into enterprise software.

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The banking sector isn't keeping pace with Web 3.0

Crypto-native and crypto-curious businesses are creating a massive demand for transactions that simply isn't being met by the traditional banking sector.

The banking sector has historically done a pretty good job of taking care of transactions. While cash still reigns supreme in emerging markets such as India or Indonesia, most payments in mature economies from the United States to South Korea are now mediated by banks

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Polygon bags \$450 mn from Sequoia, Tiger Global

Blockchain start-up Polygon has raised \$450 million (around Rs 3,400 crore) at a valuation of around \$10 billion, making it the biggest funding round in the Web3 (crypto and blockchain) space in India, and one with the highest valuation. The funding was raised through a private sale of its native MATIC token in a funding round led by Sequoia Capital India with participation from SoftBank, Tiger Global, and others.

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Fintech funding for crypto and blockchain takes the top spot in Singapore

Venture capital funding for blockchain startups reached \$25.2 billion last year, up 713% from \$3.1 billion in 2020, according to CB Insights' "2021 State of Blockchain" report. In the fourth quarter of 2021, global funding rose to over \$9 billion, up from over \$7 billion in the prior quarter, the market intelligence firm added.

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