

# TRST01

TRUST · TRANSPARENCY · TRACEABILITY

Weekly Newsletter

# BlockC<sup>27</sup>

## Blockchain Use Cases

**Hey Folks,**

***This week we cover couple of exciting use cases in blockchain, the very first domestic financial contract executed in Blockchain, Torus Kling to Launch India's First Bitcoin ETF, China addressing Food Trust through Blockchain, Blockchain use cases in ESG and the newer dimension of web 3.0. Happy reading.***

**Best Regards**

**Prabir**



## The Mango Story

### Demystifying

Every choice of the King of Fruit would bring the best variety of mangoes at the height of freshness, flavour & nutrition. Establishing traceability technology (on the History and origin of Mango, package of Practice used, location of the plantation, harvested date, ripening methods followed, quality checks and transportation conditions) for different data/event points will help consumers get value for their money curb product mislabelling.

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## Axis Bank Executed 1st Domestic Financial contract on Blockchain

Indian financial services giant Axis Bank issued a financial contract between two domestic businesses by using a government-backed blockchain platform called Secured Logistics Document Exchange (SLDE).

SLDE was developed and released on Jul. 28, 2021, by India's Ministry of Commerce and Industry to serve as a digital document exchange platform that uses blockchain-based security protocols for data security and authentication.

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## Indian government may double tax on crypto, report says

The Indian government is mulling the taxation of cryptocurrencies as business income, in a decision which could double the tax burden on investors, according to a local report.

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## EXCHANGE TRADED FUND



Torus Kling has signed an MoU with India INX for launching the ETF, a first in India.

Torus Kling Blockchain IFSC, a joint venture between Cosmea Financial Holdings and Kling Trading India, has signed a memorandum of understanding (MoU) with India INX to launch the country's first bitcoin and ethereum futures exchange-traded funds (ETFs) – the first outside of the US.

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## Fake Food China uses Blockchain Tech to Regain Consumer Trust

Fake food: Rebuilding trust in food products in China will take a lot of work. The industry is rife with counterfeits, mislabeled products and dangerous fakes. But now, with blockchain tech, there could be a turnaround.

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## Rubix facilitate ESG applications using the Rubix public blockchain

HYDERABAD, India , Rubix (a web-scale Layer 1 blockchain building Web3 applications), Grounded (a leading marketing firm helping global brands to achieve and communicate purpose and ESG goals), and FINAO (a digital technology company helping organizations drive digital adoption), have entered a strategic partnership to help leading global brands achieve ESG impact using the trustless provenance of public blockchains. Grounded has rich experience in helping top brands achieve ESG impact. FINAO has strong experience in working with leading global organizations in digital & social impact.

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## Stocks and property will be turned into NFTs, venture capitalist says

Company stocks and real estate will be among the many things that get turned into non-fungible tokens in the future, according to venture capitalist Bill Tai. The tech investor told CNBC's Arjun Kharpal on Wednesday that "it's going to happen" and it's "not even a question."

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## India needs to win the new Web3 internet: Hemant Mohapatra

For over a thousand years, the constant driving force of history has been technology. Nation-states, ruling parties, socio-political ideologies have all come and gone but technology and innovation have remained the bedrock of societal development.

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## What is Web 3.0 ?

Web 3.0 is a series of protocols and integrated platforms... They make possible these applications, services, and currencies.

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## Crypto Revolutions here to stay

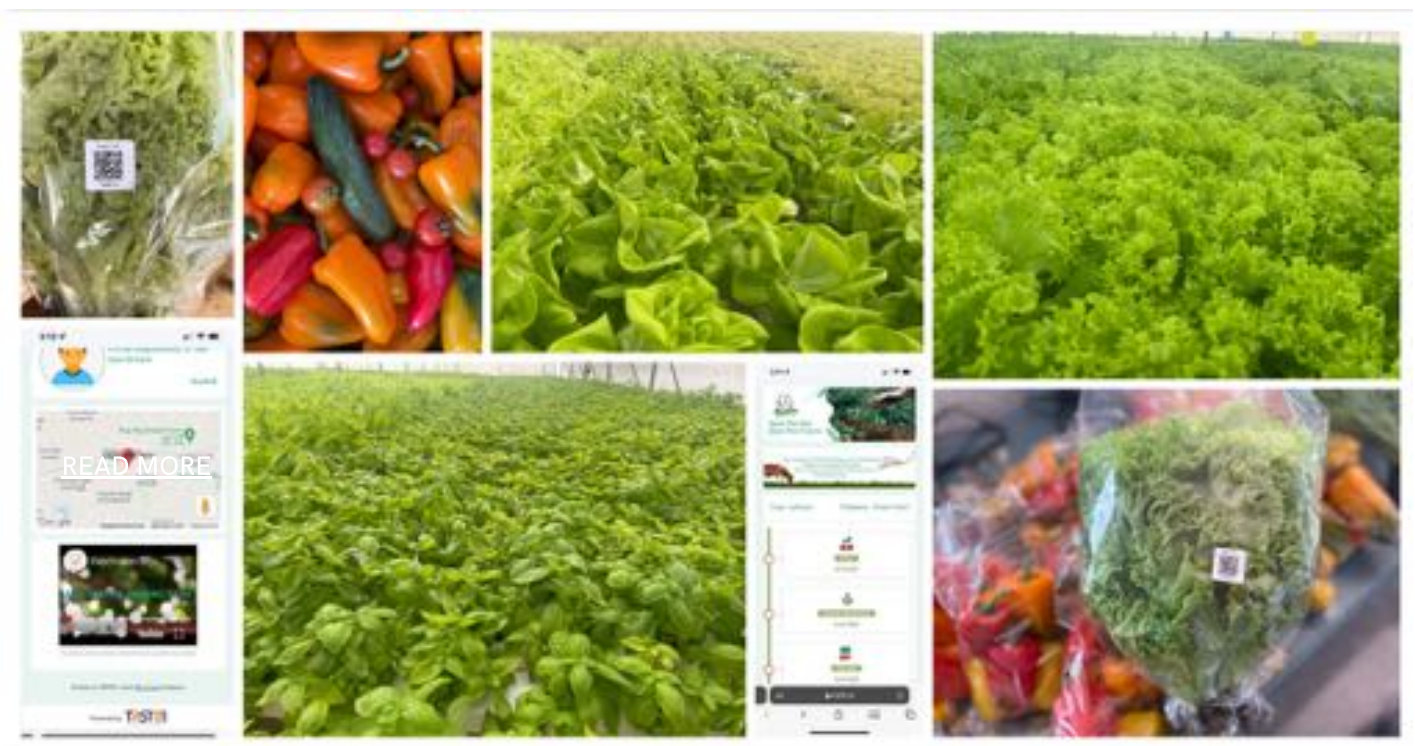
Cryptocurrencies have caught attention as an asset class in the last few years and have gone mainstream on the back of their sharp rally despite famed for their volatility and uncertainties around regulations in many countries including India. The digital token went further into the mainstream in 2021 as institutions and retail investors got involved with the crypto market.

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## Are blockchain ETFs proxies for investing in cryptocurrencies? Not really

In November 2021, Invesco mutual fund deferred the launch of its blockchain ETF. The Indian parliament deferred a discussion around India's cryptocurrency bill. So, the ETF may not be launched till the cryptocurrency regulations are in place.

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Farm to Fork Traceability on Blockchain, adapted by Panchratan farm, Hyderabad  
Blockchain technology provider [TRST01](#)

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